



Republic of the Philippines  
**QUEZON CITY COUNCIL**

Quezon City  
19<sup>th</sup> City Council

PR19CC-1237

87<sup>th</sup> Regular Session

RESOLUTION NO. SP- **6726**, S-2016

*A RESOLUTION EXPRESSING SUPPORT FOR THE IMMEDIATE ENACTMENT INTO LAW OF HOUSE BILL NO. 6122 INTRODUCED BY REPRESENTATIVE WINSTON "WINNIE" CASTELO, ENTITLED "AN ACT EXEMPTING ALL FORMS OF SOCIALIZED HOUSING PROGRAMS AND PROJECTS FROM THE PAYMENT OF CAPITAL GAINS TAX."*

*Introduced by Councilors PRECIOUS HIPOLITO CASTELO, VOLTAIRE GODOFREDO L. LIBAN III, RODERICK M. PAULATE, RANULFO Z. LUDOVICA, RAMON P. MEDALLA and ESTRELLA C. VALMOCINA.*

*Co-Introduced by Councilors Anthony Peter D. Crisologo, Lena Marie P. Juico, Victor V. Ferrer Jr., Alexis R. Herrera, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Franz S. Pumaren, Eufemio C. Lagumbay, Jose Mario Don S. De Leon, Jaime F. Borres, Jesus Manuel C. Suntay, Marvin C. Rillo, Vincent DG. Belmonte, Raquel S. Malañgen, Jessica Castelo Daza, Bayani V. Hipol, Jose A. Visaya, Julianne Alyson Rae V. Medalla, Godofredo T. Liban II, Andres Jose G. Yllana, Jr., Allan Butch T. Francisco, Karl Edgar C. Castelo, Candy A. Medina, Marivic Co-Pilar, Rogelio "Roger" P. Juan, Melencio "Bobby" T. Castelo, Jr., Donato C. Matias and Ricardo B. Corpuz.*

*WHEREAS, socialized housing program is the most appropriate solution that resolves underprivileged and homeless families' need for security of tenure and shelter.*

*WHEREAS, Section 9, Article XIII of the 1987 Philippine Constitution further states:*

*"The State shall, by law, and for the common good, undertake, in cooperation with the private sector, a continuing program of urban land reform and housing which will make available at affordable cost, decent housing and basic services to under-privileged and homeless citizens in urban centers and resettlement areas. It shall also promote adequate employment opportunities to such citizens. In the implementation of such program the State shall respect the rights of small property owners";*

*WHEREAS, housing is a basic need and a matter of concern since it directly and significantly affects public health, safety, the environment and in sum, the general welfare; A*

*WHEREAS, it should be noted that aside from the regular fund for social housing granted to the national government's Key Shelter Agencies, the President has provided P10B for high density housing program of the informal settler families living in waterways and danger zones in Metro Manila;*

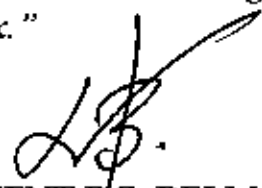
*WHEREAS, the private sector and cause-oriented institutions, in addition to national and local government initiatives, people's organizations or cooperatives associations, non-government organizations or civil society organizations are now engaged in multi-stakeholders' arrangement for socialized housing programs and projects intended for underprivileged and homeless Filipino citizens;*

*WHEREAS, in recognition of this multi-stakeholders arrangement of cooperation and to encourage more private sector participants to undertake socialized housing programs and projects, it is necessary and desirable to provide them tax incentives such as exemption from the payment of Capital Gains Tax.*

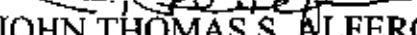
**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED,** to express, as it does hereby express support for the immediate enactment into law of House Bill No. 6122, introduced by District 2 Representative, Congressman Winston "Winnie" Castelo entitled "An Act Exempting all forms of Socialized Housing Programs and Projects from the payment of Capital Gains Tax."

**ADOPTED:** February 22, 2016.

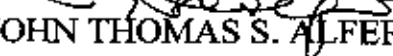
  
**VINCENT D.G. BELMONTE**  
President Pro-Tempore  
Acting Presiding Officer

**ATTESTED:**

  
**Atty. JOHN THOMAS S. ALFEROS III**  
City Gov't. Asst. Dept. Head III

**CERTIFICATION**

*This is to certify that this Resolution was APPROVED by the City Council on Second Reading on February 22, 2016 and was CONFIRMED on February 29, 2016.*

  
**Atty. JOHN THOMAS S. ALFEROS III**  
City Gov't. Asst. Dept. Head III 